

# UNIVERSAL TRADERS SACCO LTD



## M-SACCO REGISTRATION FORM

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Member Name: \_\_\_\_\_\*

Member Number: \_\_\_\_\_\*

Member National ID No: \_\_\_\_\_\*(Please attach a copy of your National ID Card)

M-Sacco Mobile Phone No : \_\_\_\_\_\*( Safaricom Number ONLY)

Email Address: \_\_\_\_\_

I want to use M-Sacco on this Account No: \_\_\_\_\_\* (e.g. L02-0xxxxx)

### Declaration by the subscriber

I certify the information I have given above is true and that I have read and understood the terms and conditions overleaf.

Member's Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Use of M-Sacco is subject to M-Sacco terms and conditions. Please refer overleaf for details.

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### FOR OFFICIAL USE ONLY

#### **Verified by;**

Member care officer \_\_\_\_\_ Date \_\_\_\_\_ Sign \_\_\_\_\_

#### **Approved by;**

B/Manager \_\_\_\_\_ Date \_\_\_\_\_ Sign \_\_\_\_\_

## **TERMS AND CONDITIONS**

### **Joint Account**

Account held jointly by two or more persons whose mandate is "Any to sign" accounts which require more than one signatory will not be issued with M-Sacco Service.

### **Use of Personal Identification Number (PIN)**

- a) M-Sacco subscriber shall receive an SMS informing them of their registration and PIN.
- b) The subscriber shall be required to change the PIN before using the M-Sacco Services.

### **CONDITIONS FOR USE**

- c) The subscriber shall exercise due care to ensure the secrecy of the PIN at all times and prevent use of PIN by any third party.

### **Lost/Stolen Sim Card Registered For M-Sacco**

#### **Services.**

- (a) If the subscriber loses his/her Sim card line registered with M-Sacco, the subscriber must notify the SACCO immediately to block M-Sacco services until the sim card is replaced.
- b) The Subscriber shall be liable in respect of any transactions instructions affecting his/her SACCO account that is given with a valid pin
- c) If report of loss or theft of sim card registered for M-Sacco service is communicated by someone other than the subscriber the SACCO shall not be held liable of any damages thereto.

#### **Forgotten pin**

If a pin is forgotten the subscriber is required to visit the nearest branch for assistance.

### **Cancellation, Stoppage, of M-Sacco services**

- a) The subscriber may at any time cancel or unsubscribe for M-Sacco service.
- b) Payments made by means of M-Sacco service are irrevocable.

- c) In case of a problem the SACCO may at any time cancel/stop the service without notice or assigning any reason and without incurring any liability to the subscriber until a solution is found.

### **Charges**

The SACCO shall levy charges for using M-Sacco services.

### **Liability**

Subject to the above terms and conditions for use, subscribers' shall be fully liable in respect of each transaction instruction.

### **Acts that Do Not Bind Either Party**

Neither party shall be liable for failure or delay in the performance of its obligations under this agreement to the extent that such failure or delay is caused by matters beyond that party's reasonable limited to network delays, destruction arising out of war, rebellion, civilian commotion, strikes, lockouts and or other acts or orders of any governmental department, council or other of constituted body. Notice of these circumstances shall be given to the other party as soon as practical. For so long as performance of those obligation is suspended the other party may similarly suspend performance of its obligation.

### **Amendment**

These terms and obligations may be amended at any time by notice from the SACCO to subscriber. The subscriber will be informed of such amendments by notice at SACCO's branches. Any such amendments shall be deemed to be effective and binding upon the subscriber upon publication of the notice.